

**Notice of Budget Hearing, Annual Meeting & Special Session of the Board of Education
Monday, October 24, 2022**

Notice is hereby given to the qualified electors of the School District of Port Edwards - Village of Port Edwards, Towns of Cranmoor, Seneca, Saratoga and Port Edwards, and the City of Nekoosa Moccasin Mobile Park, that the Annual Meeting of said district will be held at the Port Edwards Elementary School, Fifth and Ver Bunker Avenue, on Monday, October 24, 2022 immediately after the budget hearing. A budget hearing will precede this meeting at 6:00 p.m. Detailed copies of the budget are available for inspection in the district office at 801 Second Street, Port Edwards, Wisconsin s.s.65.90(4), 120.08(1)

Immediately after the adjournment of the annual meeting, the Board of Education will commence a special session for the purpose of adopting the 2022-23 budget and establishing the tax levy.

Port Edwards Public School District - 2022-23 PROPOSED BUDGET

| | AUDITED 2020-21 | AUDITED 2021-22 | PROPOSED 2022-23 |
|--|---------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE | \$ 1,614,511 | \$ 1,871,899 | \$ 2,166,455 |
| ENDING FUND BALANCE | \$ 1,871,899 | \$ 2,166,455 | \$ 2,163,712 |
| GENERAL FUND 10 | | | |
| LOCAL SOURCES (SOURCE 200) | \$ 1,953,493 | \$ 2,052,061 | \$ 2,025,379 |
| INTERDISTRICT PAYMENTS (SOURCES 300/400) | \$ 1,051,884 | \$ 1,030,008 | \$ 1,037,900 |
| INTERMEDIATE SOURCES (SOURCE 500) | \$ 5,992 | \$ 7,997 | \$ 5,504 |
| STATE SOURCES (600) | \$ 4,101,620 | \$ 4,031,383 | \$ 4,327,037 |
| FEDERAL SOURCES (SOURCE 700) | \$ 309,731 | \$ 502,809 | \$ 432,239 |
| ALL OTHER SOURCES (SOURCES 800/900) | \$ 37,049 | \$ 89,789 | \$ 27,272 |
| TOTAL REVENUE | \$ 7,459,769 | \$ 7,714,047 | \$ 7,855,331 |
| INSTRUCTION (FUNCTION 100 000) | \$ 2,999,628 | \$ 2,871,775 | \$ 3,203,591 |
| SUPPORT SERVICES (FUNCTIONS 200/300) | \$ 2,751,155 | \$ 2,923,381 | \$ 2,952,390 |
| NON-PROGRAM (FUNCTION 400 000) | \$ 1,550,612 | \$ 1,758,834 | \$ 1,699,350 |
| TOTAL EXPENDITURES | \$ 7,301,395 | \$ 7,553,990 | \$ 7,855,331 |
| SPECIAL PROJECTS FUND 20 | | | |
| REVENUES & OTHER FINANCING SOURCES | \$ 950,902 | \$ 958,137 | \$ 949,181 |
| EXPENDITURES & OTHER FINANCING USES | \$ 879,669 | \$ 941,447 | \$ 949,181 |
| EXCESS REVENUES (EXPENDITURES) | \$ 71,233 | \$ 16,690 | \$ - |
| DEBT SERVICE FUND 30 | | | |
| REVENUES & OTHER FINANCING SOURCES | \$ 89,735 | \$ 92,734 | \$ 93,558 |
| EXPENDITURES & OTHER FINANCING USES | \$ 89,735 | \$ 92,734 | \$ 93,558 |
| EXCESS REVENUES (EXPENDITURES) | \$ - | \$ - | \$ - |
| FOOD SERVICE FUND 50 | | | |
| REVENUES & OTHER FINANCING SOURCES | \$ 257,474 | \$ 330,446 | \$ 295,100 |
| EXPENDITURES & OTHER FINANCING USES | \$ 257,538 | \$ 287,745 | \$ 295,100 |
| EXCESS REVENUES (EXPENDITURES) | \$ (64) | \$ 42,701 | \$ - |
| TRUST FUND 70 | | | |
| REVENUES & OTHER FINANCING SOURCES | \$ - | \$ - | \$ - |
| EXPENDITURES & OTHER FINANCING USES | \$ 32,679 | \$ - | \$ - |
| EXCESS REVENUES (EXPENDITURES) | \$ (32,679) | \$ - | \$ - |
| COMMUNITY SERVICE FUND 80 | | | |
| REVENUES & OTHER FINANCING SOURCES | \$ 15,000 | \$ 20,000 | \$ 20,000 |
| EXPENDITURES & OTHER FINANCING USES | \$ 15,000 | \$ 20,000 | \$ 20,000 |
| EXCESS REVENUES (EXPENDITURES) | \$ - | \$ - | \$ - |