



Port Edwards School District Referendum **FAQs**

WHAT LED THE DISTRICT TO PURSUE A REFERENDUM?

Maintenance needs have grown over the years, exceeding the District's standard operating budget.

WHY ARE THERE TWO REFERENDUMS? WHAT IS THE DIFFERENCE?

The District Administration and Board have taken opportunities to refinance and pre-pay debt over the life of the 2019 operational referendum. The district plans to place two referendum questions on the April 2024 ballot. The first question is for a five-year \$850,000/year non-recurring operational referendum. Funds will be used to maintain educational programs and pay for operating expenses. The district passed a successful referendum in 2019 for operational costs that ends this year. The proposed referendum would replace that, resulting in no estimated tax impact for residents. The second question on the April 2024 ballot will be for a \$7.3 million capital referendum to address deferred maintenance needs.

WHAT HAPPENS IF ONE QUESTION PASSES AND THE OTHER DOESN'T?

If the operational referendum passes and the capital does not, the maintenance needs will continue to add up. Money allocated to other areas may be reallocated to address compounding needs. If the capital referendum passes and the operational referendum does not, the District cannot offer the same level of staffing or educational programming.

WHAT IS THE TAX IMPACT FOR EACH REFERENDUM?

The five-year \$850,000/year operational referendum is estimated to have no tax impact over the 2022-23 mill rate. The estimated tax impact for the \$7.3 million capital referendum is \$11.92 per month or \$143 annually per \$100,000 of assessed property value.

